## Connecticut Construction Industries Association, Inc.



Transportation Committee
Public Hearing – March 3, 2020
Raised Bill No. 920
An Act Concerning Public Private Partnerships

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In Support of the amendments to the state public private partnership statutes.

Dear Senator Cassano, Representative Lemar, Senator Somers, Representative Carney, and members of the Committee,

The Connecticut Construction Industries Association (CCIA) is an organization of associations that represent various sectors of the construction industry. Members include building and facility contractors; transportation contractors; environmental and utility contractors; material producers; suppliers; equipment dealers; and related professional firms.

CCIA supports the amendments in this bill that greatly improve the application, effectiveness, and administration of the state Public Private Partnership (P3) statutes. These amendments extend the effective date of the use of P3s and remove the limit on the number of projects. The amendments eliminate the dollar limit on state participation. The amendments remove the privatization provisions. All of these amendments are necessary to provide the state and local entities the ability they need to take full advantage of innovative financing and funding associated with P3s. These changes will provide the state another tool in the toolbox to deliver much-needed infrastructure projects.

The use of P3s to finance, build, and maintain public infrastructure has been growing in the United States. Federal infrastructure finance entities, such as the Build America Bureau, and programs, such as the Transportation Infrastructure Finance and Innovation Act and the Water Infrastructure Finance and Innovation Act, have been incentivizing P3s for years. For a growing number of public entities in the United States, P3s offer an opportunity to tap new financing sources and transfer certain project delivery risks.

The impact P3s will have on meeting Connecticut's infrastructure needs depends on the effectiveness of this legislation and the administrating entity's ability to become proficient in innovative financing and contracting. The shift to P3s on the federal level is evolving. The ability to implement in Connecticut needs to keep pace in order to maximize all available funding and financing opportunities.

For more information, please do not hesitate to contact me at 860-529-6855 or dshubert@ctconstruction.org. Thank you for your consideration.

Shaping the Future of the Construction Industry















